

Housing Affordability Must Be Addressed Locally and Nationally

It's a well-known fact that affordability is a critical issue in the housing market. The National Association of Home Builders (NAHB) has consistently advocated for policies that address this issue. In its recent report, the NAHB Housing Affordability Index (HAI) shows a significant decline in affordability across the country. This decline is primarily driven by rising mortgage rates and increasing home prices, which have made it difficult for many households to enter the housing market. The report also highlights the impact of local factors, such as zoning regulations and land use policies, on housing affordability. Addressing these issues requires a combination of local and national efforts.

By working together, local and national leaders can implement strategies that promote affordable housing and ensure that everyone has access to a safe and stable home.

May 2024

Key Findings from the 2024 NAHB Housing Affordability Index



Preserv
to re

g more medium-density housin
—affordable to moderate-income

Strongly agree

Somewhat agree

Somewhat disagree

Strongly disagree

Do

Yes, definitely

Yes, maybe

No, maybe not

No, definitely not

Don't know, no opinion

NAHB Research Center

Yes, definitely

Yes, maybe

No, maybe not

No, definitely not

Don't know, no opinion

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