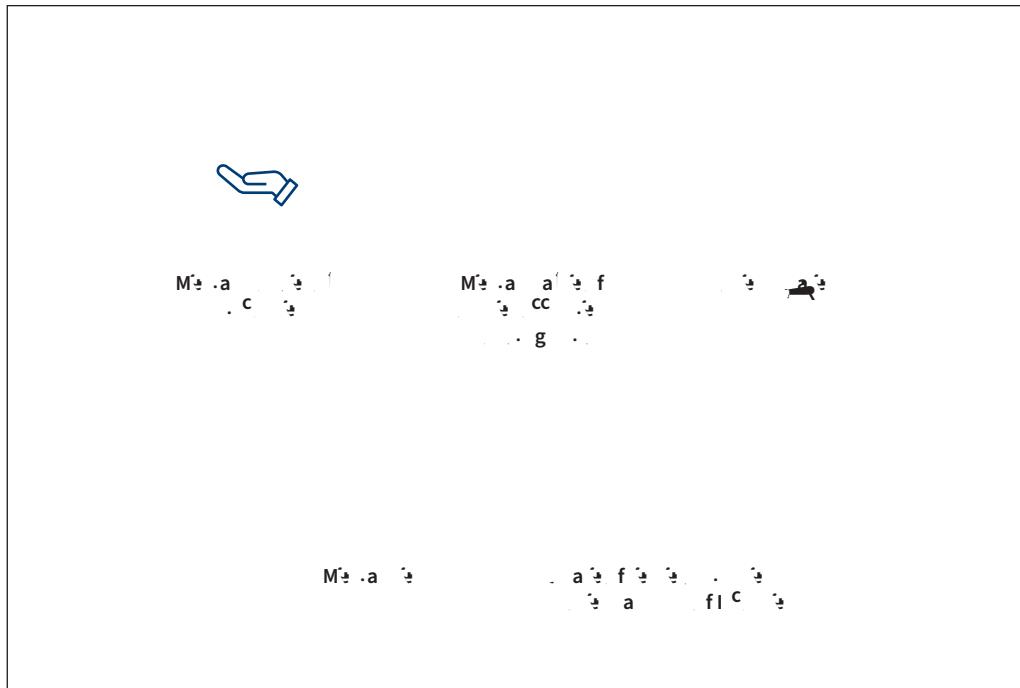


Housing Affordability Must Be Addressed Locally and Nationally

L a a A ca a a a a
a a c ca a P c a a a a a
a a a ab a a a a a
I Na a A ca H B NAHB
a a a a a a a a a a a b
a a a a a a a a a a a b
B ab a c a c a a a a c
a a a c a a a a a a c



MAY L



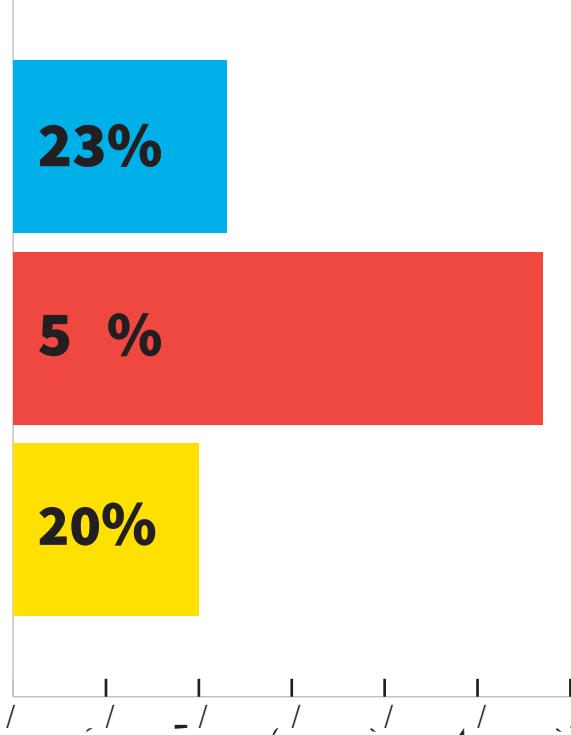
OLLING EDITION Calfs at Grade and D. C.

f. c. g. a. f. c. f. a.

P. c. ab
c. a. b

C. a. a. ab. a. c.
a. b.

D. . .



OLLING EION Calf aC g . aD. c

D ag a ag a a g

S a

S a a

S a a

S a a

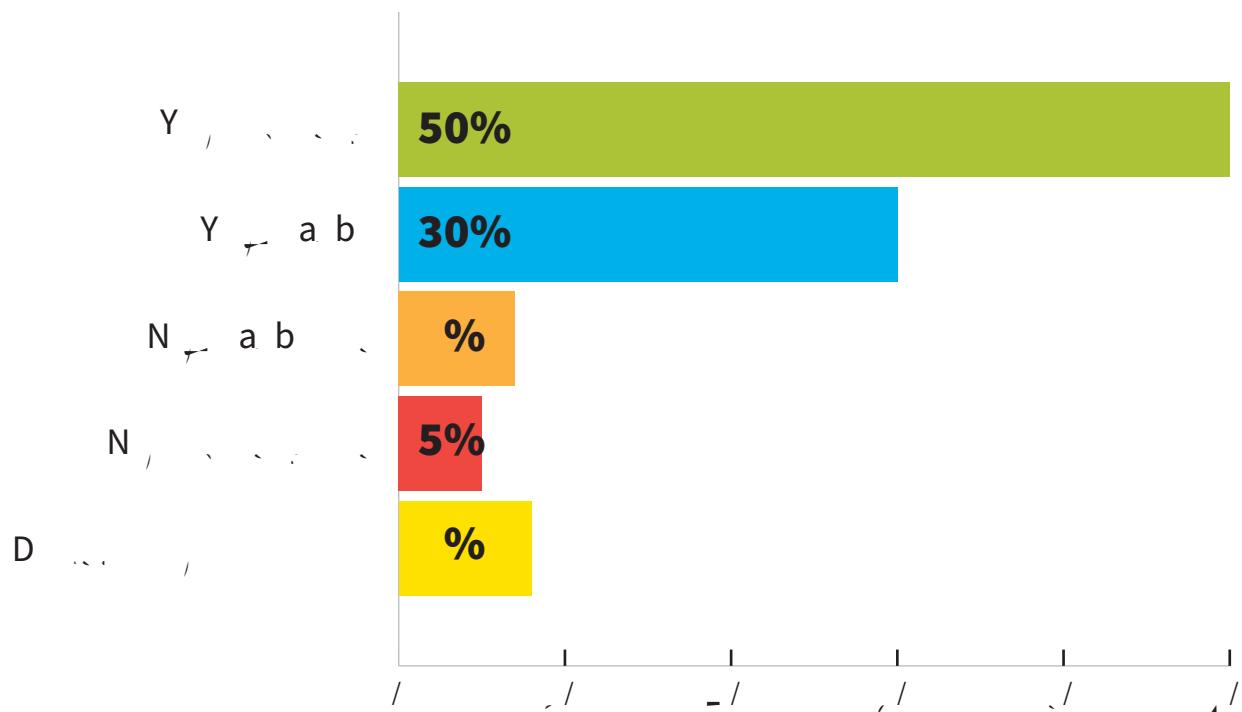
D N

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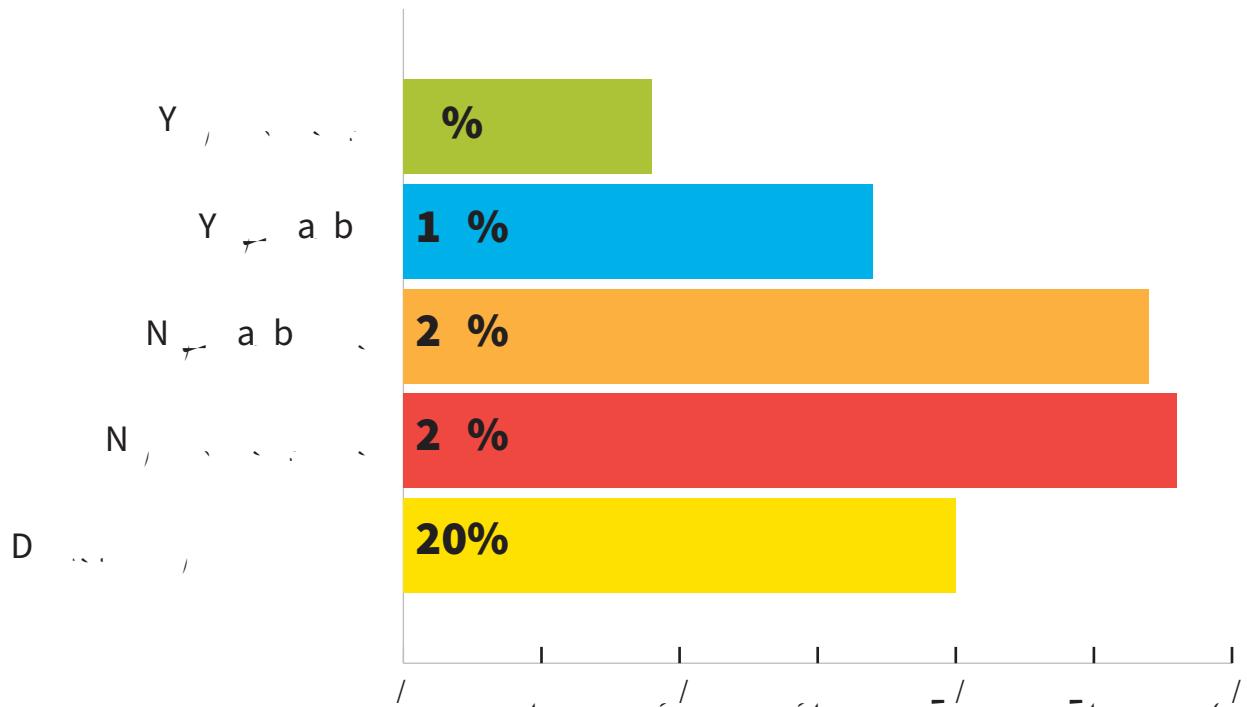
OLLING EION Calf .aC g t. a D. c

I am a member of the
National Association of
Home Builders (NAHB) and
the California Home Builders
Association (CHBA). I am
also a member of the
American Home Builders
Association (AHBA).



OLLING EION Calf .aC g . a D. c

D
• g . g a . . g a . a . a . .
a . a .



OLLING EION

D c ag a g f g a
c a c a c f a
a g a . a . g a a ..

S a

S a a

S a a

S a

D N