

Resolution No. 1

Date: 2/27/2025

City: Las Vegas, NV

NAHB Resolution

Title:

WHEREAS, the Housing and Economic Recovery Act (HERA) of 2008 created the Federal Housing Finance Agency (FHFA) to enhance regulation of the Enterprises and the Federal Home Loan Banks; established the position of Director to be appointed by the President of the United States; and granted the Director the authority to place the Enterprises in conservatorship and act as both regulator and conservator.

WHEREAS, the FHFA Director placed the Enterprises in conservatorship in September 2008.

WHEREAS, the authorizations granted to the Director as regulator and conservator allow considerable control over the Enterprises to be concentrated in one

- x Ending FHFA's conservator supervision of the Enterprises while ensuring FHFA maintains effective regulatory oversight of the Enterprises. Consider a board structure for FHFA, instead of a single director, that is required to have members with extensive experience in and/or knowledge of housing capital market