Note: The draft you are looking for begins on the next page.



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DRAFT AS OF October 30, 2019 DO NOT FILE

Form 8996 (Rev. 12-2019)

Part IV Line 14 Penalty

If you checked "No" in Part III, line 14, complete Part IV to figure the penalty. Enter the number from line 8 below on Part III, line 14. See instructions if Part I, line 3, is "Yes." (b) (d) Month 3 Month 1 Month 2 Month 4 Month 5 Total assets on the last day of the month . Multiply line 1 by 0.90 Total qualified opportunity zone property on the last day of the month Subtract line 3 from line 2. If less than zero, Underpayment rate Multiply line 4 by line 5 Divide line 6 by 12.0. Round up to two decimal places. See instructions if Part I, line 3, is "Yes" (f) Month 6 (g) Month 7 (h) Month 8 (i) Month 9 (j) Month 10 (k) Month 11 (I) Month 12 1 2 3 4 5 6 7 Penalty. Add columns (a) through (I) of line 7. Enter the total here and on Part III, line 14

Form 8996 (Rev. 12-2019)

Form 8996 (Rev. 12-2019)

Enter every census tract where QOZ business property directly owned or leased by the taxpayer is located	QOZ business property held direct period of the		QOZ business property held directly on last day of the tax year		
(a) QOZ Tract No.	(b) Owned Property Value	(c) Leased Property Value	(d) Owned Property Value	(e) Leased Property Value	
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Form 8996 (Rev. 12-2019)

Part VII Qualified Opportunity	Zone (QOZ) Stock or Par	tnership Interests (co	ntinued)					
For every QOZ business in which the taxpayer holds stock or a partnership interest, enter every census tract in which the tangible property of the QOZ business is located and the EIN of that QOZ business		Value of QOZ stock or partnership interest held on last day of the first 6-month period of the tax year apportioned to each census tract Tangible property business on last of 6-month period o		of the tax year	the tax year each census tract		Tangible property held by QOZ business on last day of the tax year	
(a) QOZ Tract No. (indicate non-qualified tracts by 99999999999)	(b) EIN of QOZ Business	(c) Investment Value	(d) Owned Property Value	(e) Leased Property Value	(f) Investment Value	(g) Owned Property Value	(h) Leased Property Value	
			A .					
			A .					

¹ If taxpayer invested in QOZ business(es) that have