

Business Operations

Build America, Buy America

Issue Overview

The Build America, Buy America Act (BABA) was enacted on Nov. 15, 2021, as part of the Infrastructure Investment and Jobs Act (IIJA). It establishes a domestic content procurement preference for all federal financial assistance (FFA) used to finance infrastructure projects, including real estate. This requirement is referred to as the Buy America Preference (BAP) and is being implemented by the federal agencies responsible for providing financing for infrastructure projects. Materials that are required to comply with BABA standards include iron, steel, manufactured products, and construction materials, all of which must be produced in the United States.

The primary agencies impacted by BABA for housing are HUD and USDA, although only some of their programs are covered by the BAP. The agencies continue to work with the Office of Management and Budget (OMB) and the Made in America Office (MIAO) to develop more detailed guidance on the products and materials that need to comply with BAP and how to demonstrate compliance in a timely and cost-efficient manner. NAHB has also called on the affected federal agencies to urge OMB and MIAO to exempt housing from the BAP requirements.

Applying BABA to HOME funds would harm low-income renters and



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FinCEN Beneficial Ownership Information Reporting Requirements

Issue Overview

The National Defense Authorization Act for fiscal year 2021 enacted the Corporate Transparency Act (CTA) to

